

Statement from Chief Executive

News Corp recognizes the importance of combating modern slavery, a crime that affects individuals and communities across the globe.

Overview of News Corp

News Corp (Nasdaq: NWS, NWSA; ASX: NWS, NWSLV) is a global diversified media and information services company focused on creating and distributing authoritative and engaging content and other products and services to consumers and businesses throughout the world.

News Corp comprises businesses across a range of media, including digital real estate services, subscription video services in Australia, news and information services and book publishing. Headquartered in New York, News Corp operates primarily in the United States, Australia and the United Kingdom, with our content and other products and services distributed and consumed worldwide.

We structure our businesses in the following business segments:



Digital Real Estate Services – This segment consists of the Company's interests in REA Group, a publicly traded (ASX:REA) market-leading digital media business that advertises property and property-related services on its websites and mobile apps, including realestate.com.au; and Move, Inc., a leading provider of digital real estate services in the U.S. that primarily operates Realtor.com® a premier real estate information, advertising and services platform.

Subscription Video Services – The Company provides video sports, entertainment and news services to pay-TV and streaming subscribers and other commercial licensees,

Risk of Modern Slavery in Our Operations & Supply Chain

As of June 30, 2023, the Company had approximately 25,000 employees, of whom approximately 8,600 were located in the U.S., 5,400 were located in the U.K., and 7,800 were located in Australia.

News Corp's direct workforce primarily consists of highly skilled employees based mainly in office facilities, creating and delivering products (such as newspapers, books, magazines and professional information products) or services (such as video, sports, entertainment, news and digital real estate related services and data). In some business segments (e.g., Dow Jones and News Media), News Corp operates print production facilities. The operations of these business segments may also involve the sale and distribution of printed products through various retail, transport, and other networks.

Out.8 ((e a)oy)-10.6 (s)-158 (p)-115 (nd)-4 (or)re27.31r

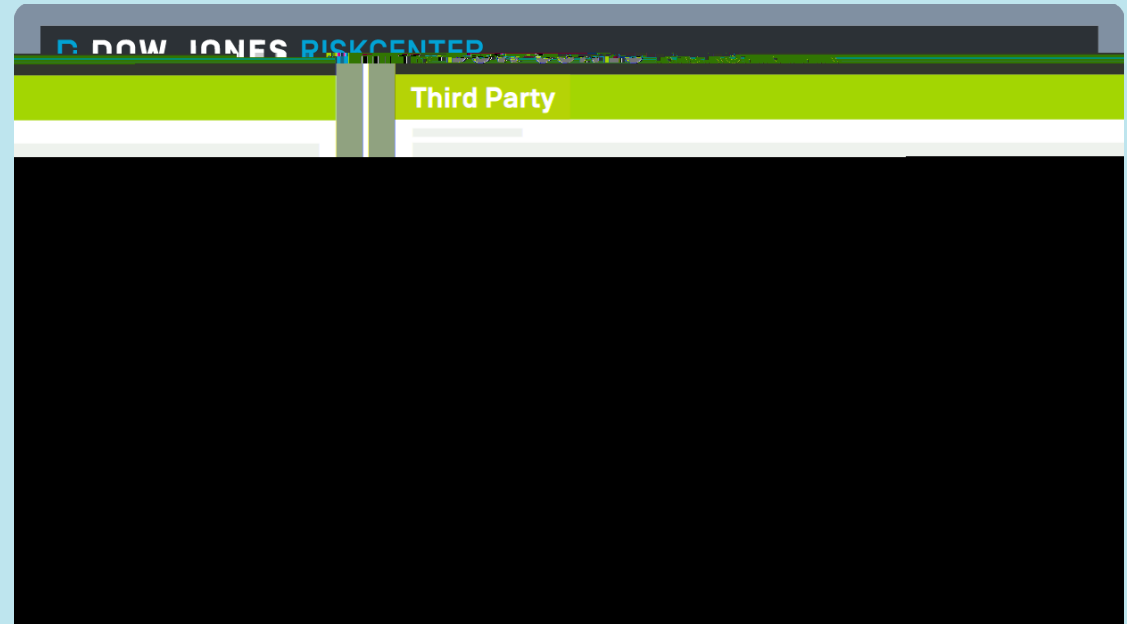
Global Paper Sourcing Policy

Through our Global Paper Sourcing Policy, we seek to work with paper suppliers that share our commitment to responsible sourcing. Our commitments include:

- Continuing to purchase 100% of paper used in our printed publications from mills whose forest management practices are certified by an independent, internationally recognized sustainable forestry certification body such as the Forest Stewardship Council (FSC) or Programme for the Endorsement of Forest Certification (PEFC), amongst others. The certification standards of these bodies are aligned with the UN International Labour Organization's Core Conventions addressing modern slavery and other forms of forced or involuntary labor.
- Identifying and addressing potential modern slavery risks in our paper supply chains.
- Requiring paper suppliers to ensure that paper procured for News Corp for our printed publications contains fiber that is obtained in a manner that respects the rights and job opportunities of local workers, and the traditional and civil rights of indigenous peoples and rural communities.

News Corp requires that its suppliers are either registered in News Corp's due diligence management platform (**Third Party Platform**) provided by Dow Jones, or are subject to a due diligence process of a similar standard. Suppliers are ranked according to various risk factors, including industry, and geographical risk, allowing News Corp to conduct risk-based, proportionate due diligence. The Third Party Platform enables enhanced due diligence questionnaires on modern slavery to be issued to suppliers identified as higher risk.

News Corp business units also use the Third Party Platform, or similar, to identify any "adverse media reports" about the supplier, including any reports relating to labor exploitation issues, modern slavery or human trafficking. Reported issues in the area of modern slavery and human trafficking with our direct suppliers or service providers are brought to the attention of the business to be resolved appropriately, including through enhanced modern slavery contractual provisions or alternative supplier selection.



When the Third Party Platform was implemented at our Dow Jones business unit, it was configured so that vendors in certain service categories that carry a higher risk of modern slavery will trigger additional questions related to compliance with modern slavery laws and practices, for example:

- What steps have you taken to assess and manage modern slavery/human trafficking risk?
- Have any instances of modern slavery or human trafficking been identified in your business or the business of your suppliers or third parties you work with?

Responses to these and other questions are escalated to the Dow Jones Legal Department for evaluation and mitigation. Recent examples of where reviews were triggered have included a supplier of industrial packaging material, a provider of temporary staffing services and a supplier of printed marketing materials.

